

# TANKUP ENGINEERS PRIVATE LIMITED

1262 SA GOILA CHINHAT LUCKNOW UP 226010 IN

CIN: U74999UP2020PTC137401

Email: [director.concordgroup@email.com](mailto:director.concordgroup@email.com) Phone No. +91-9415501553

## **NOTICE**

Notice is hereby given that Second Annual General Meeting of the Company will be held at the Registered Office of the Company at 1262 SA Goila Chihat, Lucknow-226010, Uttar Pradesh on Friday, 30/09/2022 at 12:00 noon to transact the following business:-

1. To consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2022 along with the report of Auditors and Directors thereon.
2. Appointment of Seth & Associates as Statutory Auditors of Company
3. Any other terms with permission.

## **Notes**

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not to be a member of the Company.

By order of the Board



Gaurav Lath  
Director  
DIN: 00581405



Pankhuri Lath  
Director  
DIN: 08946028

Place :- Lucknow  
Dated : 31/08/2022

**TankUp Engineers Private Limited**  
 1262 SA Goila Industrial Area Chinhat Lucknow, Uttar Pradesh India-226010  
 CIN: U74999UP2020PTC137401

**DIRECTORS REPORT FOR THE FINANCIAL YEAR 2021-22**

To,  
 The Members,  
 TankUp Engineers Private Limited

Dear Sir,  
 Your Directors feel pleasure in submitting their Annual Report on the business and operations of the company and audited financial statements of account for the year ended on 31-Mar-2022

**FINANCIAL HIGHLIGHTS (standalone in Rs)**

	Current Yr. ending <b>31-Mar-2022</b> (In Thousand)	Pr Year Ending <b>31-Mar-2021</b> (In Thousand)
Sales and Other Incomes	13,981.01	10.00
Profit before exceptional, extraordinary items, Tax and Deprecia	720.62	4.00
Exceptional & extraordinary items	0.00	0.00
Profit\ (Loss) before Depreciation and Tax	720.62	4.00
Depreciation and amortization expense	187.50	0.00
Profit\ (Loss) before Tax	533.12	4.00
Tax Expenses	102.24	1.01
<b>Net Profit\ (Loss) after Tax</b>	<b>430.88</b>	<b>2.99</b>
<b>Balance of Profit\ (Loss) Brought forward</b>	<b>2.99</b>	<b>0.00</b>
Adjustment of Opening Carrying amount of fixed assets where remaining useful life of assets is Nil	0.00	0.00
Less: Transferred to General Reserve	0.00	0.00
Less: Proposed Dividend	0.00	0.00
Less: Dividend Distribution Tax	0.00	0.00
<b>Surplus\ (Deficit) carried to Balance Sheet</b>	<b>433.87</b>	<b>2.99</b>

**CHANGE IN NATURE OF BUSINESS, IF ANY**

There has been no substantial or material change in the nature of business during the year.

**DIVIDEND**

To conserve the resources of company for the future planning your Directors do not recommend any declaration of dividend for the year .

**Amounts Transferred to Reserves**

The Board of the company has decided not to transfer any amount to reserves.



**Change in Share Capital, if any**

During the Financial Year under report, the share capital of the Company has changed as under: -

	Nos	Amount
Fresh Issue	140,000	1,400.00
Bonus	0	0.00

**Issue of Equity Shares with Differential Rights, Employee Stock Options & Sweat Equity etc :-**

The Company has not issued any shares with Differential Rights, under Employee Stock Options & Sweat Equity

**Extract of Annual Return**

The Company does not have any website hence it is not required to upload weblink.

**Number of Board Meetings**

During the Financial Year under report 4 meetings of the Board of Directors of the company were held.

**Particulars of Loan, Guarantees and Investments under Section 186 of The Companies Act 2013****Details of Loans: -**

NIL

**Details of Investments: -**

NIL

**Details of Guarantee/ Security Provided: -**

NIL

**Particulars of Contracts or Arrangements with Related Parties referred to in sec 188(1)**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2.

**Auditor's Report**

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

**Material changes & commitments affecting the financial position of the company, occurring after balance sheet date**

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report

Conservation of Energy, Technology Absorption & Foreign Exchange earnings and outgo.



A) Information regarding conservation of energy, and technology absorption does not apply to your Company

B) Foreign Exchange earnings & Outgo

	31-Mar-2022	31-Mar-2021
Earnings	0.00	0.00
Outgo	0.00	0.00

**Details of Subsidiary, Joint Venture or Associates**

At the end of the financial year under review none of the company have become or ceased to be subsidiaries, joint ventures or associate companies.

Your Company does not have any Subsidiary, Joint Venture or Associates

**Risk Management Policy**

The Company being a Private Limited Company is not required to constitute a risk management committee under Section 134(3)(n) of Companies Act 2013.

**Details of Directors and Key Managerial Personnel**

There is no change during the financial year in the composition of the Board of Directors of the company.

No director is retiring by rotation in the ensuing Annual General Meeting.

The Company being a private company having paid up share capital less than prescribed, the appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013

**Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

**Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements**

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

**Deposits**

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and the rules framed there under.



**THE INDEPEDNENT DIRECTORS**

The Company being a private company, the appointment of independent director is not mandatory.

**SECRETARIAL AUDIT REPORT**

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

**CORPORATE SOCIAL RESPONSIBILITY**

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee

**AUDIT COMMITTEE**

The Company being a Private Company, provisions of Section 177 of the Companies Act, 2013 were not applicable.

**VIGIL MECHANISM**

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

**DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of sixty lakh rupees or more or if employed for the part of the financial year was in receipt of remuneration of five lakh rupees or more per month.

**DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

**Statutory Auditors**

The Company in Extraordinary General Meeting (EGM) held on 08-Aug-2022 appointed M/s Seth & Associates ,Chartered Accountants, as Statutory Auditors of the Company to hold office untill the next AGM. However, their terms of appointment and remuneration shall be ratified by the members of the Company in the ensuing AGM.

**Directors' Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:



- a) In the preparation of the annual accounts for the year ended 31-Mar-2022, the applicable accounting standards have been followed and proper explanation relating to material departures have been furnished in Schedule of Accounting Policies and Notes on Accounts;
- b) The accounting policies adopted in the preparation of the annual accounts have been applied consistently and reasonable & prudent judgments and estimates have been made so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year under report and of the Profit for the period ended on 31-Mar-2022
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts for the year ended 31-Mar-2022 have been prepared on a going concern basis.
- e) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Insolvency and Bankruptcy Code, 2016**

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year alongwith their status as at the end of the financial year. **NIL**

**Valuation**

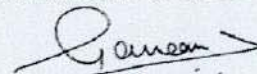
Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institution along with reason thereof. **NIL**

**Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

Place: Lucknow  
Date: 31-Aug-2022

For & Behalf of the Board



GAURAV LATH

Chairman

DIN No 00581405



# SETH & ASSOCIATES

Chartered Accountants

Office - 90 - Pirpur Square, Lucknow 226 001  
E-Mail- dhruv@sethspro.com

Telephone- (+91) (522) 4073356, 4002161 (O)  
Website - www.sethspro.com

## INDEPENDENT AUDITOR'S REPORT

To,  
**The Members of TankUp Engineers Private Limited**  
**Report on the Audit of Standalone Financial Statements**

### Opinion

- 1 We have audited the standalone financial statements of TankUp Engineers Private Limited ("the Company"), which comprises the Balance Sheet as at 31-Mar-2022 and the Statement of Profit and Loss, statement of changes in equity and notes to financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31-Mar-2022, and its Profit, changes in equity for the year ended on that date.

### Basis for Opinion

- 2 We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- 3 The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibility of Management for the Standalone Financial Statements

- 4 The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### Auditor's Responsibility for the Audit of Financial Statements

5. a.) Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- b.) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- c.) Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- planning the scope of our audit work and in evaluating the results of our work; and
  - to evaluate the effect of any identified misstatements in the Financial Statements.
- d.) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- e.) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

6. The Companies (Auditor's Report) Order, 2016 issued by the Government of India in terms of Section 143 (11) of the Act is not applicable on the company being small company.
7. As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- a.) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





**TANKUP ENGINEERS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31-MAR-2022**

Rupees in Thousands

1	2	3	4
Particulars	Note No	Figures as at the end of current reporting period (In Rs.) 31-Mar-2022	Figures as at the end of the previous reporting period (In Rs.) 31-Mar-2021
1	2	3	4
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUND</b>			
a. Share Capital	4	1,500.00	100.00
b. Reserves & Surplus	5	433.87	2.99
c. Money received against share warrants		0.00	102.99
		<u>1,933.87</u>	<u>0.00</u>
<b>(2) Share application money pending allotment</b>	6	0.00	0.00
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	7	7,648.32	3,300.00
(b) Deferred tax liabilities (Net)	8	73.08	0.00
(c) Other Long term liabilities	9	0.00	0.00
(d) Long-term provisions	10	0.00	0.00
		<u>7,721.40</u>	<u>3,300.00</u>
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	11	6,529.74	0.00
(b) Trade payables	43		
(A) Total Outstanding dues of Micro Enterprises and small Enterprises		0.00	0.00
(B) Total Outstanding dues of creditors other than Micro Enterprises and small Enterprises		6,430.04	0.00
(c) Other current liabilities	12	544.05	1.80
(d) Short-term provisions	13	44.16	6.01
		<u>13,547.99</u>	<u>7.81</u>
<b>TOTAL</b>		<u><u>23,203.26</u></u>	<u><u>3,410.80</u></u>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Property, Plant &amp; Equipment and Intangible assets)</b>			
(i) Property Plant and Equipment	14	7,268.47	0.00
(ii) Intangible Assets	14	0.00	0.00
(iii) Capital Work-in-Progress		0.00	2,548.30
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments	15	0.00	0.00
(c) Deferred Tax Assets (net)		0.00	0.00
(d) Long term loans and advances	16	0.00	0.00
(e) Other Non-current assets	17	500.00	0.00
		<u>7,768.47</u>	<u>2,548.30</u>
<b>(2) Current Assets</b>			
(a) Current investments	18	0.00	0.00
(b) Inventories	19	8,969.81	0.00
(c) Trade Receivables	20	794.08	0.00
(d) Cash and Bank Balances	21	1,164.35	369.77





(e) Short term loans and advances	22	2,042.10		42.00	
(f) Other current assets	23	<u>2,464.46</u>	15,434.80	<u>450.72</u>	862.49
TOTAL			<u>23,203.27</u>		<u>3,410.79</u>





Significant Accounting Policies

2

See accompanying notes to the financial statements which form part of these accounts

AUDIT REPORT

In terms of our Report of even date attached

For SETH & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN No 031167C

*(Signature)*  
Dhruv Seth (M.No 404028)  
Partner



*(Signature)* *(Signature)*

Gaurav Lath

DIRECTOR

DIN- 00581405

Pankhuri Lath

DIRECTOR

DIN-08946028

UDIN: -22404028AXLQWR3901

Place: Lucknow

Date: 31-Aug-2022

**TANKUP ENGINEERS PRIVATE LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-MAR-2022**  
(Rupees in Lacs)

Rupees in Thousands

Particulars	Note No	Figures for the	
		current reporting period from 1-Apr-2021 to 31-Mar-2022	previous reporting period from 1-Apr-2021 to 31-Mar-2021
1	2	3	4
I. Revenue from Operations	30	13,978.45	10.00
II. Other Income	31	2.56	0.00
III. Total Income (I+II)		<u>13,981.01</u>	<u>10.00</u>
IV. EXPENSES			
Cost of materials consumed	32	9,793.38	0.00
Purchase of Stock in Trade	33	0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	34	0.00	0.00
Other Direct Manufacturing Expenses	35	810.44	0.00
Employee benefit expenses	36	598.30	0.00
Finance Cost	37	168.25	0.00
Depreciation and amortization expense	14	187.50	0.00
Other expenses	38	1,890.02	6.00
Total expenses		<u>13,447.89</u>	<u>6.00</u>
V. Profit before exceptional and extraordinary items and tax (III-IV)		533.12	4.00
VI. Exceptional items	39	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)		533.12	4.00
VIII. Extraordinary items	39	0.00	0.00
IX. Profit before tax (VII- VIII)		533.12	4.00
X. Tax expense			
(1) Current Tax			
for the Period		29.16	1.01
Tax relating to earlier years		0.00	0.00
Less MAT Credit entitlement		0.00	0.00
(2) Deferred Tax		73.08	0.00
		<u>102.24</u>	<u>1.01</u>
XI. Profit (Loss) for the period from continuing operations (IX-X)		430.88	2.99



XII.	Profit/(loss) from discontinuing operations	0.00	0.00
XIII.	Tax expense of discontinuing operations	0.00	0.00
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00
XV.	Profit (Loss) for the period (XI + XIV)	430.88	2.99
XVI.	Earnings per equity share:		
	(1) Basic	Amount in Rs 9.15	0.30
	(2) Diluted	Amount in Rs 9.15	0.30

See accompanying notes to the financial statements which form part of these accounts

**AUDIT REPORT**

In terms of our Report of even date attached

For **SETH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 FRN No 061167C



Place: Lucknow  
 Date: 31-Aug-2022  
 UDIN: -22404028AXLQWR3901

Gaurav Lath  
 DIRECTOR  
 DIN- 00581405

Pankhuri Lath  
 DIRECTOR  
 DIN- 08946028

MS



**TANK UP ENGINEERS PRIVATE LIMITED**  
**Significant Accounting Policies and Notes forming part of the Financial Statements**  
**Year Ending: 31-Mar-2022**

**1 COMPANY OVERVIEW**

The Company is engaged in the business of

**2 SIGNIFICANT ACCOUNTING POLICIES**

**a) General**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards applicable under Rule 2 of Companies (Accounting Standards) Rules, 2021 to the extent applicable and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and except for the changes in accounting policy discussed more fully below, are consistent with those used in the previous year

The Company is a Small and Medium sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

**b) Contingent Liabilities: -**

As per the Accounting Standard 29 (Provisions, Contingent liabilities and Contingent Assets) notified under the Companies (Accounting Standards) Rules, 2021 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2021 notified under Companies Act, 2013 the company recognize provisions only when it has a present obligation as a result of a past event it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reasonable estimate of the amount of the obligation can be made. Contingent Liabilities have been disclosed by way of notes in Notes on Account here below.

Contingent Assets are not recognized in the financial statements.

**c) Use of Estimates:-**

The preparation of the financial statements in conformity with the GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of the financial statements and reported amount of income and expenses for the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income tax and the useful lives of fixed assets.

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs when the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the assets net sale price or present as determined above. Contingencies are recorded when it is probable that the liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates

**d) Revenue Recognition**

- i) Sales are exclusive of duties and taxes and adjusted for discounts (net) and returns
- ii) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- iii) Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer.

**iv) Interest**

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable





e) **Property, Plant & Equipment & Depreciation**

i) Fixed assets are stated at cost (or revalued amounts, as the case may be); less accumulated depreciation and impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use in accordance with Account Standard 16.

At the end of each year, the company determines whether a provision should be made for impairment of loss on its fixed assets by considering the indications that an impairment loss may have occurred in accordance with Accounting Standard (AS 28 "Impairment of Asset") notified under the Companies (Accounting Standards) Rules, 2006 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2015 notified under Companies Act, 2013, where the recoverable amount of any fixed asset is lower than its carrying amount. There exists no indication for the management to conclude that any of its cash generating units are impaired and accordingly no provision for impairment has been made in the financial statements

ii) The depreciation has been charged on Written down value method as per the rates derived from useful lives prescribed in schedule II of the Companies Act, 2013. The Depreciation on the additions during the year has been charged on pro rata basis.

As mandated in Para 7 of the Schedule II of the Companies, Act, 2013 a) the carrying amount of the assets as on 1st April 2014 is being depreciated over the remaining useful life of the assets as per Schedule-II b) where the remaining useful life of the assets is nil, after retaining the residual value the carrying amount has been recognised in the opening balance of retained earnings.

iii) No amount has been written off in respect of premium of Lease Hold Land

iv) **Leases**

Finance leases, which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly against income. Lease management fees, legal charges and other initial direct costs are capitalized

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

f) **Employee Retirement Benefits**

i) Incremental liability in respect of Gratuity payable to employees has been provided for on all employees who have put in one year of service.

ii) Provident & other funds liability is determined on the basis of contributions as required under statutes.

g) **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

h) **Income Tax**

Income Tax expenses is accrued in accordance with AS 22 - "Accounting for taxes on income" which includes current taxes and deferred tax. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be taxable. Deferred tax and liabilities are measured using the tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date.





Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.





Tank Up Engineers Private Limited

ANNEXURE "A" to Notes

PROPERTY, PLANT & EQUIPMENT

Description	GROSS BLOCK					At year end 31-Mar-2022
	Opening Balance 1-Apr-2021	Additions	Acquisitions through Business combination	Other Adjustments	Less Disposals	
<b>TANGIBLES ASSETS</b>						
Land (Leasehold)/Freehold	0.00	0.00				0.00
Buildings	0.00	0.00				0.00
Plant & Equipments	0.00	6,749.81				6,749.81
Furniture & Fixtures	0.00	0.00				0.00
Vehicles	0.00	0.00				0.00
Office Equipments	0.00	706.36				706.36
Others	0.00	0.00				0.00
<b>INTANGIBLES ASSETS</b>						
Computer Softwares	0.00	0.00				0.00
<b>TOTAL</b>	<b>0.00</b>	<b>7,455.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,455.97</b>
Previous Yr.'s figure	0.00	0.00	0.00	0.00	0.00	0.00

Description	Opening 31-Mar-2021	DEPRECIATION/AMORTIZATION			Total Up to 31-Mar-2022	NET BLOCK	
		For the year	Impairment/ Adjustment	Adjustment on Sale		As At 31-Mar-2022	As At 31-Mar-2021
<b>TANGIBLES ASSETS</b>							
Land (Leasehold)/Freehold	0.00	0.00			0.00	0.00	0.00
Buildings	0.00	0.00			0.00	0.00	0.00
Plant & Equipments	0.00	145.47			145.47	6,604.34	0.00
Furniture & Fixtures	0.00	0.00			0.00	0.00	0.00
Vehicles	0.00	0.00			0.00	0.00	0.00
Office Equipments	0.00	41.03			42.03	664.13	0.00
Others	0.00	0.00			0.00	0.00	0.00
<b>INTANGIBLES ASSETS</b>							
Computer Softwares	0.00	0.00			0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>187.50</b>	<b>0.00</b>	<b>0.00</b>	<b>187.50</b>	<b>7,268.47</b>	<b>0.00</b>
Previous Yr.'s figure	0.00	0.00	0.00	0.00	0.00	0.00	0.00





**NOTES ON ACCOUNTS**

3 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

The Financial statements of the Company as at 31/03/2021 and for the year then ended were audited by another firm of Chartered Accountants, who vide their report dated 06/11/2021, expressed an un-modified opinion on those financial statements.

**4 SHARE CAPITAL**

**AUTHORIZED CAPITAL**

Equity Shares of Rs 10 each with voting rights

	31-Mar-2022		31-Mar-2021	
	Numbers	Amount	Numbers	Amount
Equity Shares of Rs 10 each with voting rights	1,50,000	1,500.00	1,00,000	1,000.00
<u>Issued share capital</u>	<u>1,50,000</u>	<u>1,500.00</u>	<u>1,00,000</u>	<u>1,000.00</u>
Equity Shares of Rs 10 each with voting rights	1,50,000	1,500.00	10,000	100.00
<u>Subscribed &amp; Fully Paid share capital</u>	<u>1,50,000</u>	<u>1,500.00</u>	<u>10,000</u>	<u>100.00</u>
Equity Shares of Rs 10 each with voting rights	0	0.00	0	0.00
<u>Subscribed &amp; Not Fully Paid share capital</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>
Equity Shares of Rs 10 each with voting rights	0	0.00	0	0.00
<u>Less: Cash Unpaid</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
From Directors and Officers	0.00	0.00	0.00	0.00
From others	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<u>1,500.00</u>		<u>100.00</u>

**Note:-**

1. Shares held by each shareholder holding more than 5% shares as on period end.

Name of Share holder	31-Mar-2022	31-Mar-2021
a) Gaurav Lath	0.07% 100	No's held 100
b) Tankup Petro Ventures LLP	99.93% 1,49,900	99.00% 9,900
c)	0.00% 0	0.00% 0

2. Reconciliation of Opening and closing outstanding No of shares.

	31-Mar-2022		31-Mar-2021	
	Numbers	Amount	Numbers	Amount
Equity Shares Subscribed				
Opening Balance	10,000	100.00	10,000	100.00
Fresh Issue	1,40,000	1,400.00	0	0.00
Bonus	0	0.00	0	0.00
<b>Closing Balance</b>	<b>1,50,000</b>	<b>1,500.00</b>	<b>10,000</b>	<b>100.00</b>

3. Forfeited Shares (amounts originally paid up)

Amount	Amount
0.00	0.00

4. Shares held by its holding, Subsidiary etc.

No's held

5. Details regarding shares allotted without cash, Bonus Shares and shares bought back

6. Terms of conversion of securities into share capital

7. Terms and amount etc. for shares reserved for issue and commitments for sale of shares

8. Rights, preferences and restrictions attaching to each class of shares, including restrictions on the distribution of dividends and the payment

**SHAREHOLDING OF PROMOTERS**

Shares held by promoters at the end of the year			% Change during the Year
S.No	Promoter name	No of Shares	% of Total share
1	Gaurav Lath	100	0.07%
2	Tankup Petro Ventures LLP	1,49,900	99.93%
3			0%
4			0%





Total	1,50,000	100%	#DIV/0!
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**SHAREHOLDING OF PROMOTERS**

Shares held by promoters at the end of the Preceding Reporting Period			
S.No	Promoter name	No of Shares	% of Total share
1	Gaurav Loch	100	1%
2	Tankus Petro Ventures LLP	9,900	99%
3	0		0%
4	0		0%
Total		10,000	100%

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RESERVES & SURPLUS	31-Mar-2022	31-Mar-2021
<b>a) Capital Reserve</b>		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Less: Utilised/Transferred	0.00	0.00
Closing Balance	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<b>b) Capital Redemption Reserve</b>		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Less: Utilised/Transferred	0.00	0.00
Closing Balance	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<b>c) Securities Premium</b>		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Less: Utilised/Transferred	0.00	0.00
Closing Balance	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<b>d) Debenture Redemption Reserve</b>		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Less: Utilised/Transferred	0.00	0.00
Closing Balance	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<b>e) Revaluation Reserve</b>		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Less: Utilised/Transferred	0.00	0.00
Closing Balance	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<b>f) Share Option Outstanding Account</b>		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Less: Utilised/Transferred	0.00	0.00
Closing Balance	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<b>g) Other Reserve</b>		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Less: Utilised/Transferred	0.00	0.00
Closing Balance	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<b>g) General Reserve</b>		
Opening Balance	0.00	0.00
Add: Transferred from surplus	0.00	0.00
Less: Utilised/Transferred to Surplus	0.00	0.00
Closing Balance	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<b>h) Surplus/(Deficit)</b>		
Opening Balance	2.99	0.00
Add: Profit after tax for the year	430.88	2.99
Add: Transfer from General Reserve	0.00	0.00
Less: Transferred to General Reserve	0.00	0.00
Less: Proposed Dividend	0.00	0.00
Less: Dividend Distribution Tax	0.00	0.00
Closing Balance	<u>433.87</u>	<u>2.99</u>
<b>Total</b>	<u>433.87</u>	<u>2.99</u>

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SHARE APPLICATION MONEY

31-Mar-2022

31-Mar-2021





Shares proposed to be issued	No's	0	0
Face value of shares to be issued	Rs.	0.00	0.00
Share premium, if any	Rs.	0.00	0.00
Date by which shares to be allotted			

The company has sufficient authorised capital to cover the share capital amount

**Further Disclosure required**

1. Terms and conditions
2. Interest accrued on amount due for refund
3. Reason for share application money pending beyond the period of allotment and period for which pending

**7 Long Term Borrowings**

	31-Mar-2022		31-Mar-2021	
	Secured	Un-Secured	Secured	Un-Secured
a) Bonds/ Debentures	0.00	0.00	0.00	0.00
b) Term Loans				
(i) from Banks	2,244.82	0.00	0.00	0.00
(ii) from Other Parties	0.00	0.00	0.00	0.00
	2,244.82	0.00	0.00	0.00
c) Deferred payment Liabilities	0.00	0.00	0.00	0.00
d) Deposits	0.00	0.00	0.00	0.00
e) Loans & Advances from Related Parties	0.00	0.00	0.00	0.00
f) Long term maturities of finance lease obligations	0.00	5,403.50	0.00	3,300.00
g) Other loans and Advances	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	2,244.82	5,403.50	0.00	3,300.00

**Details of long-term borrowings guaranteed by some of the directors**

Term Loan from Banks	31-Mar-2022	31-Mar-2021
	2,244.81	0.00

**The Company has defaulted in repayment of loans and interest in respect of the following**

Particulars	31-Mar-2022		31-Mar-2021	
	Period of default	Amount	Period of default	Amount
Term Loan from Banks				
Principal		0.00		0.00
Interest		0.00		0.00

**Notes-**

1. Nature of security in each case.  
The term loan from Central Bank of India is secured by
  - a) Hypothecation on stock and book debts
  - b) Property of directors
2. Disclosures for bonds & debentures e.g. rate of interest particulars of redemption or conversion ETC to be shown in order of maturity
3. In case of term Loans & Other Loans:
  - a) Terms of repayment have to be stated.

Loan	Repayment by	(Installment (per month))
Central Bank of India - S453	30-12-2028	08,573.00

1. Unsecured Loans from Related parties as above are not payable for five years

**8 Deferred tax (liabilities) Assets (Net)**

The details of major components of deferred tax assets/(liabilities) :-

	Balance as at 31-Mar-2022	Balance as at 31-Mar-2021
Deferred Tax Liabilities (A) on account of timing differences in		
(a) Depreciation	75.78	0.00
(b) Other timing differences		





	<b>(A)</b>	<b>75.78</b>	<b>0.00</b>
<b>Deferred Tax Assets (B)</b>			
<b>on account of timing differences in</b>			
(a) Gratuity Provision		0.00	0.00
(b) Provision for doubtful debts/advances		0.00	0.00
(c) Amount allowable u/s 43B		2.70	0.00
	<b>(B)</b>	<b>2.70</b>	<b>0.00</b>
<b>Deferred Tax Liability \/(Assets)</b>		<b>73.08</b>	<b>0.00</b>

	<b>31-Mar-2022</b>	<b>31-Mar-2021</b>
<b>9 Other Long Term Liabilities</b>		
a) Trade Payable	0.00	0.00
b) Others	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

<b>10 Long Term Provisions</b>	<b>Balance as on</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance as on</b>
	<b>31-Mar-2021</b>			<b>31-Mar-2022</b>
a) Provisions for Employee Benefits	0.00	0.00	0.00	0.00
b) Others (Specify nature)	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

<b>11 Short Term Borrowings</b>	<b>31-Mar-2022</b>		<b>31-Mar-2021</b>	
	Secured	Un-Secured	Secured	Un-Secured
a) Loans Repayable on demand				
(i) from Banks	6,069.68	0.00	0.00	0.00
(ii) from Other Parties	0.00	0.00	0.00	0.00
	<u>6,069.68</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
b) Loans & Advances from Related Parties	0.00	0.00	0.00	0.00
c) Deposits	0.00	0.00	0.00	0.00
d) Other Loans and Advances	0.00	0.00	0.00	0.00
e) Current maturities of Long term borrowings	460.06	0.00	0.00	0.00
	<u>6,529.74</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Details of Short-term borrowings guaranteed by some of the directors or others

	<b>31-Mar-2022</b>	<b>31-Mar-2021</b>
Loans Repayable on Demand from Banks	6,069.68	0.00

The Company has defaulted in repayment of loans and interest in respect of the following

Particulars	31-Mar-2022		31-Mar-2021	
	Period of default	Amount	Period of default	Amount
Loans Repayable on demand from Banks				
Principal				
Interest				

Notes-

1. Nature of security in each case.

The cash credit from Central Bank of India is secured by

- a) Hypothecation on stock and book debts
- b) Property of directors

2. Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head

3. In case of Loans & Other loans: -

- a) Terms of repayment have to be stated.

<b>12 Other Current Liabilities</b>	<b>31-Mar-2022</b>	<b>31-Mar-2021</b>
a) Current maturities of finance lease obligations	0.00	0.00
b) Interest accrued but not due on borrowings	0.00	0.00
c) Interest accrued and due on borrowings	0.00	0.00
d) Income received in advance	0.00	0.00





e) Un-paid Dividends		
f) Application money received for allotment of securities and due for refund and interest accrued thereon	0.00	0.00
g) Unpaid matured deposits & interests accrued thereon	0.00	0.00
h) Unpaid matured debentures & interest accrued thereon	0.00	0.00
i) Other payables	0.00	0.00
Other Liabilities- Expenses & Taxes payable etc.		
Due to Directors	544.05	1.80
Advance from Customers	0.00	0.00
	0.00	0.00
	<u>544.05</u>	<u>1.80</u>

<b>13 Short Term Provisions</b>	<b>Balance as on 31-Mar-2021</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance as on 31-Mar-2022</b>
a) Provisions for Employee Benefits	0.00	0.00	0.00	0.00
b) Provision for Audit Fees	5.00	15.00	5.00	15.00
c) Provisions for Tax	1.01	29.16	1.01	29.16
d) Others (Specify nature)	0.00	0.00	0.00	0.00
	<u>6.01</u>	<u>44.16</u>	<u>6.01</u>	<u>44.16</u>

**14 Tangible & Intangible Assets**

Refer to Annexure "A" to these notes

<b>15 Non Current Investments</b>	<b>31-Mar-2022</b>		<b>31-Mar-2021</b>	
a) In property;	Trade	Others	Trade	Others
b) In Equity Instruments;	0.00	0.00	0.00	0.00
c) In preference shares;	0.00	0.00	0.00	0.00
d) In Government or trust securities;	0.00	0.00	0.00	0.00
e) In debentures or bonds;	0.00	0.00	0.00	0.00
f) In Mutual Funds;	0.00	0.00	0.00	0.00
g) In partnership firms;	0.00	0.00	0.00	0.00
h) Others	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

	<b>31-Mar-2022</b>		<b>31-Mar-2021</b>	
Quoted Investments	Aggregate Amount	Market Value	Aggregate Amount	Market Value
Un Quoted Investments	0.00	0.00	0.00	0.00
Investment property;	0.00		0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Less: Aggregate provision for diminution in value of investments	0.00		0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Note:-

- Under each classification, details shall be given of names of the bodies corporate, indicating separately whether such bodies are (i) subsidiaries (ii) associates, (iii) joint ventures, or (iv) controlled special purpose entities  
-The nature and extent of the investment so made in each such body corporate (showing separately investments which are partly-paid).
- Investment in Partnership firms  
The names of the firms (with the names of all their partners, total capital and the shares of each partner) shall be given - as on Balance Sheet
- Investments carried at other than at cost should be separately stated specifying the basis for valuation thereof.

<b>16 Long term loans and advances</b>	<b>31-Mar-2022</b>	<b>31-Mar-2021</b>
a) Capital Advances;	0.00	0.00
b) Loans and advances to related parties	0.00	0.00
c) Other loans and advances:		
Advances recoverable in cash or in kind or for value to be received	0.00	0.00
Balance with Revenue/Govt. authorities	0.00	0.00



	0.00	0.00
Less Provision for Doubtful Advances	0.00	0.00
	0.00	0.00
<b>Of the above</b>		
Secured, Considered Good	0.00	0.00
Un-Secured, Considered Good	0.00	0.00
Doubtful	0.00	0.00
	0.00	0.00
<b>Loans &amp; Advances</b>		
1 Due from Directors or other officers of the company	0.00	0.00
2 Due by firms in which any director is a partner	0.00	0.00
3 Due by private companies in which any director is a director or	0.00	0.00

Note:-

- 1 Allowance for bad and doubtful loans and advances shall be disclosed under the relevant heads separately.

<b>17 Other Non-Current Assets</b>	<b>31-Mar-2022</b>		<b>31-Mar-2021</b>	
a) Long Term Trade Receivables				
Secured, Considered Good	0.00		0.00	
Un-Secured, Considered Good	0.00		0.00	
Doubtful	0.00	0.00	0.00	0.00
b) Security Deposits		500.00		0.00
c) Others		0.00		0.00
		500.00		0.00
Less- Provision for Bad & Doubtful Debts		0.00		0.00
		500.00		0.00
<b>Debts Due by</b>				
1 Due from Directors or other officers of the company		0.00		0.00
2 Due by firms in which any director is a partner		0.00		0.00
3 Due by private companies in which any director is a director or		0.00		0.00

Note- in Long Term Trade Receivables

- 1 Allowance for bad and doubtful debts shall be disclosed under the relevant heads separately.

<b>18 Current Investments</b>	<b>31-Mar-2022</b>		<b>31-Mar-2021</b>	
	Quoted	Un-Quoted	Quoted	Un-Quoted
a) In Equity Instruments	0.00	0.00	0.00	0.00
b) In preference shares	0.00	0.00	0.00	0.00
c) In Government or trust securities	0.00	0.00	0.00	0.00
d) In debentures or bonds	0.00	0.00	0.00	0.00
e) In Mutual Funds	0.00	0.00	0.00	0.00
f) In partnership firms	0.00	0.00	0.00	0.00
g) Others	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Market Value	0.00		0.00	

Note:-

- 1 Under each classification, details shall be given of names of the bodies corporate, indicating separately whether such bodies are (i) subsidiaries (ii) associates, (iii) joint ventures, or (iv) controlled special purpose entities  
—The nature and extent of the investment so made in each such body corporate (showing separately investments which are partly paid).
- 2 Investment in Partnership firms  
The names of the firms (with the names of all their partners, total capital and the shares of each partner) shall be given.- as on Balance Sheet
- 3 Basis of Valuation of each investments
- 4 Aggregate provision made for diminution in value of investments.

<b>19 Inventories</b>	<b>31-Mar-2022</b>		<b>31-Mar-2021</b>	
	In Hand	In Transit	In Hand	In Transit
a) Raw materials	3,959.82	0.00	0.00	0.00
b) Work-in-progress	0.00	0.00	0.00	0.00
c) Finished goods	0.00	0.00	0.00	0.00





d) Stock-in-trade	0.00	0.00	0.00	0.00
e) Stores and spares	0.00	0.00	0.00	0.00
f) Loose tools	0.00	0.00	0.00	0.00
g) Others	0.00	0.00	0.00	0.00
	<u>8,969.81</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Note:-

Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including Octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads.

20 Trade Receivables	31-Mar-2022		31-Mar-2021	
	Secured	Un-secured	Secured	Un-secured
Considered Good	0.00	754.68	0.00	0.00
Doubtful		0.00		0.00
	<u>0.00</u>	<u>754.68</u>	<u>0.00</u>	<u>0.00</u>
Less:- Provision for Bad & Doubtful Debts		0.00		0.00
Balance	<u>0.00</u>	<u>754.68</u>	<u>0.00</u>	<u>0.00</u>

For Aging Schedule refer Note No

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Note:-

	31-Mar-2022	31-Mar-2021
1 Due from Directors or other officers of the company	0.00	0.00
2 Due by firms in which any director is a partner	0.00	0.00
3 Due by private companies in which any director is a director or member	0.00	0.00

21 Cash & Bank Balances	31-Mar-2022	31-Mar-2021
Cash & Cash Equivalents		
1 Balance with Banks	1,112.47	7.97
2 Cheques, Drafts on hands	0.00	350.00
3 Cash on Hand	51.88	11.80
4 Others	0.00	0.00
Other Bank Balances	<u>1,164.35</u>	<u>369.77</u>
	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>
	<u>1,164.35</u>	<u>369.77</u>

Note:- of the above

1 Earmarked balances with bank.	0.00	0.00
2 Balances with bank held as margin money or security against borrowing, guarantees and other commitments.	0.00	0.00
3 Repatriation restrictions, if any, in respect of Cash & bank balances.	0.00	0.00
4 Bank deposits with more than 12 months maturity.	0.00	0.00

22 Short term loans and advances	31-Mar-2022	31-Mar-2021
a) Loans and advances to related parties	0.00	0.00
b) Security Deposits	0.00	0.00
c) Others		
Advances recoverable in cash or in kind or for value to be received	2,042.10	42.00
Balance with Revenue(Govt. authorities)	0.00	0.00
	<u>2,042.10</u>	<u>42.00</u>
Less:- Provision for Bad & Doubtful loans and advances	<u>2,042.10</u>	<u>42.00</u>
	<u>0.00</u>	<u>0.00</u>
	<u>2,042.10</u>	<u>42.00</u>

Of the above



	Secured, Considered Good		0.00		0.00
	Un-Secured, Considered Good		2,042.10		42.00
	Doubtful		0.00		0.00
			<u>2,042.10</u>		<u>42.00</u>
	Note: out of the above				
1	Due from Directors or other officers of the company		0.00		0.00
2	Due by firms in which any director is a partner		0.00		0.00
3	Due by private companies in which any director is a director or		0.00		0.00
23	<b>Other Current Assets</b>				
a)	Unbilled Revenue		0.00		0.00
b)	Unamortised Expenses		0.00		0.00
c)	Interest Accrued on Deposits and investments etc.				
d)	Others		0.00		0.00
	i) Insurance Claims		0.00		0.00
	ii) Receivables on sale of fixed assets		0.00		0.00
	iii) Others		2,464.46		450.71
			<u>2,464.46</u>		<u>450.71</u>
24	a) <b>Contingent Liabilities (to the extent not provided for)</b>				
	i) Claims against the company not acknowledged as debt;		0.00		0.00
	ii) Guarantees;		0.00		0.00
	iii) Other money for which the company is contingently liable		0.00		0.00
	iv) Impact, if any, of pending litigations or financial position of the company		0.00		0.00
	b) <b>Commitments (to the extent not provided for)</b>				
	i) Estimated amount of contracts remaining to be executed on capital account and not provided for;		0.00		0.00
	ii) Uncalled liability on shares and other investments partly paid		0.00		0.00
	iii) Other commitments (specify nature).		0.00		0.00
25	<b>Dividend</b>	<b>Per Share</b>	<b>Amount</b>		<b>Amount</b>
a)	Proposed on Equity shares	0	0.00		0.00
b)	Proposed on Preference shares	0	0.00		0.00
c)	Arrears of fixed cumulative dividends on preference shares		0.00		0.00
26	In respect of an issue of securities made for a specific purpose, the whole or part of the amount which has not been used for the specific purpose at the Balance Sheet date, that shall be indicated by way of note how such unutilized amounts have been used or invested.				
27	The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the Balance sheet date.				
28	In the opinion of the board, all of the assets other than Property, Plant & Equipment, Intangible Assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the financial statements.				
29	The company has made provision, as required under any law or accounting standards, for material foreseeable losses, if any on long term contracts including derivatives contracts.				





30	<b>Revenue from Operations</b>		<b>31-Mar-2022</b>		<b>31-Mar-2021</b>
	Sale of Products	12,678.45		0.00	
		<u>12,678.45</u>		<u>0.00</u>	
	Sale of Services		1,300.00		10.00
	Other Operating Revenues		0.00		0.00
			<u>13,978.45</u>		<u>10.00</u>
31	<b>Other Income</b>		<b>31-Mar-2022</b>		<b>31-Mar-2021</b>
	Interest Income		0.00		0.00
	Dividend Income		0.00		0.00
	Net gain / (loss) on sale of investments		0.00		0.00
	Other non-operating income				0.00
	Liabilities / provisions no longer required written back		0.00		0.00
	Profit on sale of Fixed Assets		0.00		0.00
	Prior Period Items (Net)		0.00		0.00
	Others		2.56		0.00
			<u>2.56</u>		<u>0.00</u>
	Note:- above includes				
	Dividend from subsidiary companies		0.00		0.00
32	<b>Cost of materials consumed</b>				
	Opening Stock		0.00		0.00
	Add: Purchases (Including Inward Expenses)		18,763.19		0.00
			<u>18,763.19</u>		<u>0.00</u>
	Less:- Closing Stock		8,969.81		0.00
			<u>9,793.38</u>		<u>0.00</u>
	Material consumed comprises				
	Item "MS Sheet"		2,782.48		0.00
	Item "Painting material"		704.91		0.00
	Others		6,305.99		0.00
			<u>9,793.38</u>		<u>0.00</u>
33	<b>Goods Purchased (for trading)</b>				
	Item "C"		0.00		0.00
	Item "D"		0.00		0.00
	Others		0.00		0.00
			<u>0.00</u>		<u>0.00</u>
34	<b>Changes in inventories of finished goods, work-in-progress and stock-in-trade</b>				
	Opening Stock				
	Work-in-progress:		0.00		0.00
	Finished goods:		0.00		0.00
	Stock-in-trade		0.00		0.00
	Scrap		0.00		0.00
			<u>0.00</u>		<u>0.00</u>
	Closing Stock				
	Work-in-progress:		0.00		0.00
	Finished goods:		0.00		0.00
	Stock-in-trade		0.00		0.00



	Scrap		0.00		0.00
			<u>0.00</u>		<u>0.00</u>
	Net (Increase)/Decrease		0.00		0.00
35	<b>Other Direct Manufacturing Expenses</b>				
	Consumption of stores and spare parts;		0.00		0.00
	Service & Labour Charges		620.85		0.00
	Fabrication		11.43		0.00
	Factory Expenses		37.85		0.00
	Power and fuel (Diesel Expenses)		140.30		0.00
	Increase/(Decrease) of Excise Duty on Inventory		0.00		0.00
	Repairs to machinery		0.00		0.00
			<u>810.44</u>		<u>0.00</u>
36	<b>Employee benefit expenses</b>				
	Salaries & Wages		487.35		0.00
	Contribution to Provident and other funds		27.92		0.00
	Expenses on employees stock option schemes		0.00		0.00
	Staff welfare expenses		83.03		0.00
			<u>598.30</u>		<u>0.00</u>
37	<b>Finance Cost</b>				
			<b>31-Mar-2022</b>		<b>31-Mar-2021</b>
	Interest Expenses	71.83		0.00	
	Interest on Taxation	<u>0.00</u>	72.83	<u>0.00</u>	0.00
	Other borrowing costs		95.42		0.00
	Applicable net gain/loss on foreign currency transactions		0.00		0.00
			<u>169.25</u>		<u>0.00</u>
38	<b>Other Expenses</b>				
			<b>31-Mar-2022</b>		<b>31-Mar-2021</b>
	Power and fuel		0.00		0.00
	Repairs to buildings		102.33		0.00
	Repairs to machinery		107.02		0.00
	Crane Services		141.50		0.00
	Legal Expense		541.10		0.00
	Office Expenses		136.68		0.95
	Rent		375.00		0.00
	Security Exps. GST Paid		121.35		0.00
	Insurance		0.00		1.00
	Rates and taxes, excluding taxes on income		0.00		1.00
	Bad Debts and other receivables Written Off		0.00		0.00
	Provision for Bad & Doubtful Receivables		0.00		0.00
	Prior Period Items (Net)		0.00		0.00
	Loss on Sale of Fixed Assets or written Off		0.00		0.00
	Payment to Auditor				
	as audit fees	10.00		2.50	
	for taxation matters	0.00		2.50	
	for company law matters	0.00		0.00	
	for management services	0.00		0.00	
	for other services	0.00		0.00	
	for re-imbusement of expenses	0.00		0.00	

