

# TANKUP ENGINEERS PRIVATE LIMITED

1262 SA GOILA CHINHAT LUCKNOW UP 226010 IN

CIN: U74999UP2020PTC137401

Email: [director.concordgroup@email.com](mailto:director.concordgroup@email.com) Phone No. +91-9415501553

## **NOTICE**

Notice is hereby given that Third Annual General Meeting of the Company will be held at the Registered Office of the Company at 1262 SA Goila Chihat, Lucknow-226010, Uttar Pradesh on Saturday, 30/09/2023 at 12:00 noon to transact the following business:-

1. To consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2023 along with the report of Auditors and Directors thereon.
2. Any other terms with permission.

## **Notes**

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not to be a member of the Company.

By order of the Board



Gaurav Lath  
Director  
DIN: 00581405



Pankhuri Lath  
Director  
DIN: 08946028

Place :- Lucknow  
Dated : 24/07/2023

**TankUp Engineers Private Limited**  
 1262 SA Goila Industrial Area Chinhat Lucknow, Uttar Pradesh India-226010  
 CIN: U74999UP2020PTC137401

**DIRECTORS REPORT FOR THE FINANCIAL YEAR 2022-23**

To,  
 The Members,  
 TankUp Engineers Private Limited

Dear Sir,  
 Your Directors feel pleasure in submitting their Annual Report on the business and operations of the company and audited financial statements of account for the year ended on 31-Mar-2023

**FINANCIAL HIGHLIGHTS (standalone in Rs)**

	Current Yr. ending 31-Mar-2023 (In Thousands)	Pr Year Ending 31-Mar-2022 (In Thousands)
Sales and Other Incomes	1,18,493.90	13,981.01
Profit before exceptional, extraordinary items, Tax and Deprecia	11,484.59	720.62
Exceptional & extraordinary items	0.00	0.00
Profit\ (Loss) before Depreciation and Tax	11,484.59	720.62
Depreciation and amortization expense	2,008.02	187.49
Profit\ (Loss) before Tax	9,476.57	533.13
Tax Expenses	1,599.58	102.24
Net Profit\ (Loss) after Tax	7,876.99	430.89
Balance of Profit\ (Loss) Brought forward	433.88	2.99
Adjustment of Opening Carrying amount of fixed assets where remaining useful life of assets is Nil	0.00	0.00
Less: Transferred to General Reserve	0.00	0.00
Less: Proposed Dividend	0.00	0.00
Less: Dividend Distribution Tax	0.00	0.00
Surplus\ (Deficit) carried to Balance Sheet	8,310.87	433.88

**CHANGE IN NATURE OF BUSINESS, IF ANY**

There has been no substantial or material change in the nature of business during the year.

**DIVIDEND**

There being not sufficient profit and to conserve the resources of company for of the future planning your Directors do not recommend any declaration of dividend for the year .

**Amounts Transferred to Reserves**

The Borad of the company has decided not to transfer any amount to reserves.

**Change in Share Capital, if any**

During the Financial Year under report, the Authorized share capital of the Company has changed as

	Nos	Amount
Fresh Issue	1,00,000	10,00,000.00
Bonus	0	0.00

**Issue of Equity Shares with Differential Rights, Employee Stock Options & Sweat Equity etc :-**

The Company has not issued any shares with Differential Rights, under Employee Stock Options & Sweat Equity

**Extract of Annual Return**

The company does not maintain any website hence it is not required to upload any weblink.

**Number of Board Meetings**

During the Financial Year under report 4 meetings of the Board of Directors of the company were held.

**Particulars of Loan, Guarantees and Investments under Section 186 of The Companies Act 2013**

**Details of Loans: -**

NIL

**Details of Investments: -**

NIL

**Details of Guarantee/ Security Provided: -**

NIL

**Particulars of Contracts or Arrangements with Related Parties referred to in sec 188(1)**

The Particulars of Contracts or arrangements entered into by the company with related parties referred in sub-section (1) of section 188 of the companies Act, 2013 including certain arm's length transactions under the third proviso thereto shall be disclosed in Form No. AOC-2

**Auditor's Report**

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

**Material changes & commitments affecting the financial position of the company, occurring after balance sheet date**

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report

**Conservation of Energy, Technology Absorption & Foreign Exchange earnings and outgo.**

A) Information regarding conservation of energy, and technology absorption does not apply to your Company

B) Foreign Exchange earnings & Outgo	31-Mar-2023	31-Mar-2022
	Rs.in Thousand	Rs.in Thousand
Earnings	0.00	0.00
Outgo	0.00	0.00

#### Details of Subsidiary, Joint Venture or Associates

At the end of the financial year under review none of the company have become or ceased to be subsidiaries, joint ventures or associate companies.

Your Company does not have any Subsidiary, Joint Venture or Associates

#### Risk Management Policy

The Company being a Private Limited Company is not required to constitute a risk management committee under Section 134(3)(n) of Companies Act 2013.

#### Details of Directors and Key Managerial Personnel

There is no change during the financial year in the composition of the Board of Directors of the company.

No director is retiring by rotation in the ensuing Annual General Meeting.

The Company being a private company having paid up share capital less than prescribed, the appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013

#### Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

#### Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

#### Deposits

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and the rules framed there under.

#### THE INDEPENDENT DIRECTORS

The Company being a private company, the appointment of independent director is not mandatory.

#### **SECRETARIAL AUDIT REPORT**

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

#### **CORPORATE SOCIAL RESPONSIBILITY**

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee

#### **AUDIT COMMITTEE**

The Company being a Private Company, provisions of Section 177 of the Companies Act, 2013 were not applicable.

#### **VIGIL MECHANISM**

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

#### **DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of sixty lakh rupees or more or if employed for the part of the financial year was in receipt of remuneration of five lakh rupees or more per month.

#### **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

#### **Statutory Auditors**

The Company in Annual General Meeting (AGM) held on 30-Sep-2022 appointed M/s Seth & Associates ,Chartered Accountants, as Statutory Auditors of the Company to hold office for the period of 5 consecutive years from the conclusion of this AGM until the conclusion of the sixth consecutive AGM. However, their terms of appointment and remuneration shall be ratified by the members of the Company in the ensuing AGM.

#### **Directors' Responsibility Statement**

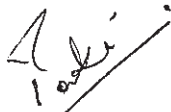
In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

In the preparation of the annual accounts for the year ended 31-Mar-2023, the applicable accounting standards have been followed and proper explanation relating to material departures have been furnished in Schedule of Accounting Policies and Notes on Accounts;  
The accounting policies adopted in the preparation of the annual accounts have been applied consistently and reasonable & prudent judgments and estimates have been made so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year under report and of the Profit for the period ended on 31-Mar-2023  
Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;  
The annual accounts for the year ended 31-Mar-2023 have been prepared on a going concern basis. that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

Place: Lucknow Date:  
24-Jul-2023



**PANKHURI LATH**  
(Director)  
DIN No 8946028

For & Behalf of the Board



**GAURAV LATH**  
(Director)  
DIN No 00581405



# SETH & ASSOCIATES

Chartered Accountants

Office - 90 - Pirpur Square, Lucknow 226 001  
E-Mail - dhruv@sethspro.com

Telephone - (+91) (522) 4073356, 4002161 (O)  
Website - www.sethspro.com

## INDEPENDENT AUDITOR'S REPORT

Members of TankUp Engineers Private Limited  
on the Audit of Standalone Financial Statements

We have audited the standalone financial statements of TankUp Engineers Private Limited ('the Company'), which comprises the Balance Sheet as at 31-Mar-2023 and the Statement of Profit and Loss, statement of changes in equity and notes to financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31-Mar-2023, and its Profit, changes in equity for the year ended on that date.

### Scope for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

3. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

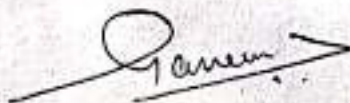
Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibility of Management for the Standalone Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

c.) Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

i. planning the scope of our audit work and in evaluating the results of our work; and

ii. to evaluate the effect of any identified misstatements in the Financial Statements.

d.) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

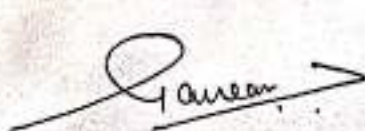
#### Report on Other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2016 issued by the Government of India in terms of Section 143 (11) of the Act is not applicable on the company being small company.

7. As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

a.) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.







Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the financial account.

In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

b.) On the basis of the written representations received from the directors as on 31-Mar-2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31-Mar-2023 from being appointed as a director in terms of section 164(2) of the Act.

c.) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")- is not applicable on the company.

f.) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v.) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi.) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

vii.) No dividend has been declared or paid during the year by the Company.

viii.) As proviso to rule 3(1) of the Companies (Accounts) Rules is applicable for the company only with w.e.f. from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules 2014 is not applicable.

Place: Lucknow  
Date: 24-Jul-2023  
UDIN: -23404028BGXJCG8E04

For SETH & ASSOCIATE  
CHARTERED ACCOUNTANTS  
FRI No 001167C

Dhruv Seth (M.No 4040)  
Partner



*[Handwritten signatures]*

**TANKUP ENGINEERS PRIVATE LIMITED**  
BALANCE SHEET AS AT 31-MAR-2023

Rupees in Thousands

1	2	3	4
Particulars	Note No	Figures as at the end of current reporting period (In Rs.) 31-Mar-2023	Figures as at the end of the previous reporting period (In Rs.) 31-Mar-2022
	2	3	4
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUND</b>			
a. Share Capital	4	2,500.00	1,500.00
b. Reserves & Surplus	5	8,599.87	433.88
c. Money received against share warrants		0.00	1,933.88
<b>(2) Share application money pending allotment</b>		0.00	0.00
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	7	8,939.65	7,648.31
(b) Deferred tax liabilities (Net)	8	0.00	73.08
(c) Other Long term liabilities		0.00	0.00
(d) Long-term provisions	10	260.44	0.00
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	11	16,726.11	6,529.74
(b) Trade payables	43		
(A) Total Outstanding dues of Micro Enterprises and small Enterprises		0.00	6,430.04
(B) Total Outstanding dues of creditors other than Micro Enterprises and small Enterprises		37,677.31	0.00
(c) Other current liabilities	12	10,860.54	544.05
(d) Short-term provisions	13	727.05	44.16
<b>TOTAL</b>		<b>86,290.97</b>	<b>23,203.26</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Property, Plant &amp; Equipment and Intangible assets)</b>			
(i) Property Plant and Equipment	14	7,799.00	7,268.47
(ii) Intangible Assets	14	0.00	0.00
(iii) Capital Work-in-Progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments	15	0.00	0.00
(c) Deferred Tax Assets (net)	8	54.41	0.00
(d) Long term loans and advances	16	0.00	0.00
(e) Other Non-current assets	17	500.00	500.00
<b>Current Assets</b>			
(a) Current Investments	18	0.00	0.00
(b) Inventories	19	35,260.71	8,969.81
(c) Trade Receivables	20	31,999.15	794.08
(d) Cash and Bank Balances	21	3,069.51	1,164.35
(e) Short term loans and advances	22	1,806.65	2,042.10
(f) Other current assets	23	5,801.54	2,464.46
<b>TOTAL</b>		<b>86,290.97</b>	<b>23,203.27</b>

**Significant Accounting Policies**

2

See accompanying notes to the financial statements which form part of these accounts

**AUDIT REPORT**

In terms of our Report of even date attached

For SETH & ASSOCIATES

CHARTERED ACCOUNTANTS

UDIN No. 08946028

Shriy Seth (M.No 404028)

Partner



UDIN: -23404028BGJCG8604  
Place: Lucknow  
Date: 24-Jul-2023

*Geurav Lath*

Geurav Lath  
DIRECTOR  
DIN- 00581405

*Pankhuri Lathi*

Pankhuri Lathi  
DIRECTOR  
DIN- 08946028



**SHRI SETH ENGINEERS PRIVATE LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-MAR-2023**

Rupees in Thousands

Particulars	Note No	Figures for the current reporting period from 1-Apr-2022 to 31-Mar-2023		Figures for the previous reporting period from 1-Apr-2021 to 31-Mar-2022	
		1	2	3	4
I. Revenue from Operations	30			118,107.05	13,978.45
II. Other Income	31			386.85	2.56
III. Total Income (I+II)				<u>118,493.90</u>	<u>13,981.01</u>
<b>EXPENSES</b>					
Cost of materials consumed	32			85,152.52	9,793.38
Purchase of Stock in Trade	33			0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	34			0.00	0.00
Other Direct Manufacturing Expenses	35			5,789.34	810.44
Employee benefit expenses	36			8,493.83	598.30
Finance Cost	37			1,861.11	168.25
Depreciation and amortization expense	14			2,008.02	187.49
Other expenses	38			5,712.51	1,890.02
<b>Total expenses</b>				<u>109,017.33</u>	<u>13,447.88</u>
V. Profit before exceptional and extraordinary items and tax (III-IV)				9,476.57	533.13
VI. Exceptional items	39			0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)				9,476.57	533.13
VIII. Extraordinary items	39			0.00	0.00
IX. Profit before tax (VII- VIII)				9,476.57	533.13
X. Tax expense					
(1) Current Tax					
for the Period				1,727.07	29.16
Tax relating to earlier years				0.00	0.00
Less MAT Credit entitlement				0.00	0.00
(2) Deferred Tax				(127.49)	73.08
XI. Profit (Loss) for the period from continuing operations (IX-X)				7,876.99	430.89
XII. Profit/(loss) from discontinuing operations				0.00	0.00
XIII. Tax expense of discontinuing operations				0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)				7,876.99	430.89
XVI. Earnings per equity share:					
(1) Basic		Amount in Rs		49.54	9.15
(2) Diluted		Amount in Rs		49.54	9.15

See accompanying notes to the financial statements which form part of these accounts

**AUDIT REPORT**

In terms of our Report of even date attached

For SETH & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 RIN No 001167C



Seth (M.No 404028)  
 Partner

Place: Lucknow  
 Date: 24-Jul-2023  
 UDIN: -23404028BGXJCG8604

*Gaurav Lath*

Gaurav Lath  
 DIRECTOR  
 DIN- 00581405

*Pankhuri Lath*

Pankhuri Lath  
 DIRECTOR  
 DIN- 08946028

**NOTES ON ACCOUNTS**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**SHARE CAPITAL**

	31-Mar-2023		31-Mar-2022	
	Numbers	Amount	Numbers	Amount
<b>AUTHORIZED CAPITAL</b>				
Equity Shares of Rs 10 each with voting rights	250,000	2,500.00	150,000	1,500.00
	250,000	2,500.00	150,000	1,500.00
<u>Issued share capital</u>				
Equity Shares of Rs 10 each with voting rights	250,000	2,500.00	150,000	1,500.00
	250,000	2,500.00	150,000	1,500.00
<u>Subscribed &amp; Fully Paid share capital</u>				
Equity Shares of Rs 10 each with voting rights	250,000	2,500.00	150,000	1,500.00
<u>Subscribed &amp; Not Fully Paid share capital</u>				
Equity Shares of Rs 10 each with voting rights	0	0.00	0	0.00
<u>Less Calls Unpaid</u>				
from Directors and Officers	0.00		0.00	
from others	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>2,500.00</b>		<b>1,500.00</b>

**Note:-**

1. Shares held by each shareholder holding more than 5% shares as on period end.

Name of Share holder	31-Mar-2023		31-Mar-2022	
		No's held		No's held
a) Gaurav Lath	0.04%	100	0.00%	0
b) Tankup Petro Ventures LLP capital	99.96%	249,900	0.00%	0
c)	0.00%	0	0.00%	0

2. Reconciliation of Opening and closing outstanding No of shares.

	31-Mar-2023		31-Mar-2022	
	Numbers	Amount	Numbers	Amount
<b>Equity Shares Subscribed</b>				
Opening Balance	150,000	1,500.00	10,000	100.00
Fresh Issue	100,000	1,000.00	140,000	1,400.00
Bonus	0	0.00	0	0.00
<b>Closing Balance</b>	<b>250,000</b>	<b>2,500.00</b>	<b>150,000</b>	<b>1,500.00</b>

3. Forfeited Shares (amounts originally paid up)	Amount	Amount
	0.00	0.00

**SHAREHOLDING OF PROMOTERS**

Shares held by promoters at the end of the year			% Change during the Year
S.No	Promoter name	No of Shares	
1	Gaurav Lath	100	0%
2	Tankup Petro Ventures LLP	249,900	67%
<b>Total</b>		<b>250,000</b>	<b>#DIV/0!</b>

**SHAREHOLDING OF PROMOTERS**

Shares held by promoters at the end of the Preceding Reporting Period		
S.No	Promoter name	No of Shares
1	Gaurav Lath	100
2	Tankup Petro Ventures LLP	149,900





Total	150.000	100%
-------	---------	------

RESERVES & SURPLUS	31-Mar-2023	31-Mar-2022
c) Securities Premium		
Opening Balance	0.00	0.00
Additions during the year	289.00	0.00
Less: Utilised/Transferred	0.00	0.00
Closing Balance	289.00	0.00
h) Surplus/(Deficit)		
Opening Balance	433.88	2.99
Add: Profit after tax for the year	7,876.99	430.89
Add: Transfer from General Reserve	0.00	0.00
Less: Transferred to General Reserve	0.00	0.00
Less: Proposed Dividend	0.00	0.00
Less: Dividend Distribution Tax	0.00	0.00
Closing Balance	8,310.87	433.88
<b>Total</b>	<b>8,599.87</b>	<b>433.88</b>

Long Term Borrowings	31-Mar-2023		31-Mar-2022	
	Secured	Un-Secured	Secured	Un-Secured
a) Bonds/ Debentures	0.00	0.00	0.00	0.00
b) Term Loans				
(i) from Banks	4,127.09	0.00	2,244.81	0.00
(i) from Other Parties	0.00	0.00	0.00	0.00
	4,127.09	0.00	2,244.81	0.00
c) Deferred payment Liabilities	0.00	0.00	0.00	0.00
d) Deposits	0.00	0.00	0.00	0.00
e) Loans & Advances from Related Parties	0.00	4,812.56	0.00	5,403.50
f) Long term maturities of finance lease obligations	0.00	0.00	0.00	0.00
g) Other Loans and Advances	0.00	0.00	0.00	0.00
	4,127.09	4,812.56	2,244.81	5,403.50

Details of long-term borrowings guaranteed by some of the directors or others

	31-Mar-2023	31-Mar-2022
Term Loan from Banks	0.00	0.00

The Company has defaulted in repayment of loans and interest in respect of the following

Particulars	31-Mar-2023		31-Mar-2022	
	Period of default	Amount	Period of default	Amount
Term Loan from Banks				
Principal		0.00		0.00
Interest		0.00		0.00

Notes:-

- Nature of security in each case.
- Disclosures for bonds & debentures e.g. rate of interest particulars of redemption or conversion ETC to be shown in order of matur
- In case of term loans & Other Loans: -
  - Terms of repayment have to be stated.
- Unsecured Loans from Related parties as above are not payable for five years

Deferred tax liabilities\ Assets (Net)

The details of major components of deferred tax assets\liabilities:-

	Balance as at 31-Mar-2023	Balance as at 31-Mar-2022
Deferred Tax Liabilities (A) on account of timing differences in		
(a) Depreciation	(8.31)	75.78
(b) Other timing differences		
<b>(A)</b>	<b>(8.31)</b>	<b>75.78</b>



**Deferred Tax Assets (B)**

on account of timing differences in

(a) Gratuity Provision		43.47	0.00
(b) Provision for doubtful debts/advances		0.00	0.00
(c) Amount allowable u/s 43B		2.63	2.70
	(B)	46.10	2.70
<b>Deferred Tax Liability \ (Assets)</b>		<b>(54.41)</b>	<b>73.08</b>

<b>10 Long Term Provisions</b>	<b>Balance as on</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance as on</b>
	<b>31-Mar-2022</b>			<b>31-Mar-2023</b>
a) Provisions for Gratuity	0.00	343,258.00	82,816.00	260.44
b) Others (Specify nature)	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>343,258.00</u>	<u>82,816.00</u>	<u>260.44</u>

**Short Term Borrowings**

	31-Mar-2023		31-Mar-2022	
	Secured	Un-Secured	Secured	Un-Secured
a) Loans Repayable on demand				
(i) from Banks	16,131.23	0.00	6,069.68	0.00
(ii) from Other Parties	0.00	0.00	0.00	0.00
	<u>16,131.23</u>	<u>0.00</u>	<u>6,069.68</u>	<u>0.00</u>
b) Loans & Advances from Related Parties	0.00	0.00	0.00	0.00
c) Deposits	0.00	0.00	0.00	0.00
d) Other Loans and Advances	0.00	0.00	0.00	0.00
e) Current maturities of Long term borrowings	594.88	0.00	460.06	0.00
	<u>16,726.11</u>	<u>0.00</u>	<u>6,529.74</u>	<u>0.00</u>

**Details of Short-term borrowings guaranteed by some of the directors or others**

	<b>31-Mar-2023</b>	<b>31-Mar-2022</b>
Loans Repayable on Demand from Banks	0.00	0.00

**The Company has defaulted in repayment of loans and interest in respect of the following**

Particulars	31-Mar-2023		31-Mar-2022	
	Period of default	Amount	Period of default	Amount

Loans Repayable on demand from Banks

Principal

Interest

**Notes:-**

- Nature of security in each case.
- Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head
- In case of Loans & Other Loans:-
  - Terms of repayment have to be stated.

<b>12 Other Current Liabilities</b>	<b>31-Mar-2023</b>	<b>31-Mar-2022</b>
a) Other payables		
Other Liabilities- Expenses & Taxes payable etc.	2,075.62	544.05
Due to Directors	0.00	0.00
Advance from Customers	8,784.92	0.00
	<u>10,860.54</u>	<u>544.05</u>

**Short Term Provisions**

	<b>Balance as on</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance as on</b>
	<b>31-Mar-2022</b>			<b>31-Mar-2023</b>
a) Provisions for Employee Benefits	364.69	6,613.23	6,297.44	680.48
b) Expense payable	1.54	46.58	1.54	46.58
	<u>366.23</u>	<u>6,659.81</u>	<u>6,298.98</u>	<u>727.06</u>





**Tangible & Intangible Assets**

Refer to Annexure "A" to these notes

17 Other Non-Current Assets		31-Mar-2023		31-Mar-2022	
a)	Long Term Trade Receivables				
	Secured, Considered Good	0.00		0.00	
	Un-Secured, Considered Good	0.00		0.00	
	Doubtful	0.00	0.00	0.00	0.00
b)	Security Deposits		500.00		500.00
c)	Others		0.00		0.00
			500.00		500.00
	Less:- Provision for Bad & Doubtful Debts		0.00		0.00
			500.00		500.00
<b>Debts Due by</b>					
1.	Due from Directors or other officers of the company		0.00		0.00
2.	Due by firms in which any director is a partner		0.00		0.00
3.	Due by private companies in which any director is a director or		0.00		0.00

Note:- in Long Term Trade Receivables

- 1 Allowance for bad and doubtful debts shall be disclosed under the relevant heads separately.

19 Inventories		31-Mar-2023		31-Mar-2022	
		In Hand	In- Transit	In Hand	In- Transit
a)	Raw materials	35,260.71	0.00	8,969.81	0.00
b)	Work-in-progress	0.00	0.00	0.00	0.00
c)	Finished goods	0.00	0.00	0.00	0.00
		35,260.71	0.00	8,969.81	0.00

Note:-

Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including Octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads.

20 Trade Receivables		31-Mar-2023		31-Mar-2022	
		Secured	Un-Secured	Secured	Un-Secured
	Considered Good	0.00	31,999.15	0.00	794.08
	Doubtful		0.00		0.00
		0.00	31,999.15	0.00	794.08
	Less:- Provision for Bad & Doubtful Debts		0.00		0.00
	Balance	0.00	31,999.15	0.00	794.08

For Ageing Schedule refer Note No

44

Note:-		31-Mar-2023	31-Mar-2022
1.	Due from Directors or other officers of the company	0.00	0.00
2.	Due by firms in which any director is a partner	0.00	0.00
3.	Due by private companies in which any director is a director or member	0.00	0.00

21 Cash & Bank Balances		31-Mar-2023		31-Mar-2022	
<b>Cash &amp; Cash Equivalents</b>					
1.	Balance with Banks	2,656.47		1,112.47	
2.	Cheques, Drafts on hands	0.00		0.00	
3.	Cash on Hand	413.04		51.88	
4.	Others	0.00	3,069.51	0.00	1,164.35


Other Bank Balances		0.00	0.00
		<u>0.00</u>	<u>0.00</u>
		0.00	0.00
		<u>3,069.51</u>	<u>1,164.35</u>
Note:- of the above			
1	Earmarked balances with bank.	0.00	0.00
2	Balances with bank held as margin money or security against borrowing, guarantees and other commitments.	0.00	0.00
3	Repatriation restrictions, if any, in respect of Cash & bank balances.	0.00	0.00
4	Bank deposits with more than 12 months maturity.	511.60	0.00
22	<b>Short term loans and advances</b>	<b>31-Mar-2023</b>	<b>31-Mar-2022</b>
a)	Loans and advances to related parties	0.00	0.00
b)	Security Deposits	0.00	0.00
c)	Others		
	Advances recoverable in cash or in kind or for value to be received	1,806.65	2,042.10
	Balance with Revenue/Govt. authorities	0.00	0.00
		<u>1,806.65</u>	<u>2,042.10</u>
		1,806.65	2,042.10
	Less:- Provision for Bad & Doubtful loans and advances	<u>0.00</u>	<u>0.00</u>
		<u>1,806.65</u>	<u>2,042.10</u>
		1,806.65	2,042.10
	Of the above		
	Secured, Considered Good	0.00	0.00
	Un-Secured, Considered Good	1,806.65	2,042.10
	Doubtful	0.00	0.00
		<u>1,806.65</u>	<u>2,042.10</u>
		1,806.65	2,042.10
	Note:- out of the above		
1	Due from Directors or other officers of the company	0.00	0.00
2	Due by firms in which any director is a partner	0.00	0.00
3	Due by private companies in which any director is a director or	0.00	0.00
23	<b>Other Current Assets</b>		
a)	Unbilled Revenue	0.00	0.00
b)	Unamortised Expenses	0.00	0.00
c)	Interest Accrued on Deposits and Investments etc.	0.00	0.00
d)	Others		
	i) Insurance Claims	0.00	0.00
	ii) Receivables on sale of fixed assets	0.00	0.00
	iii) Others	5,801.54	2,464.46
		<u>5,801.54</u>	<u>2,464.46</u>
		5,801.54	2,464.46
24	<b>a) Contingent Liabilities (to the extent not provided for)</b>		
i)	Claims against the company not acknowledged as debt;	0.00	0.00
ii)	Guarantees;	0.00	0.00
iii)	Other money for which the company is contingently liable	0.00	0.00
iv)	Impact, if any, of pending litigations on financial position of the company	0.00	0.00
	<b>b) Commitments (to the extent not provided for)</b>		
i)	Estimated amount of contracts remaining to be executed on capital account and not provided for;	0.00	0.00
ii)	Uncalled liability on shares and other investments partly paid	0.00	0.00
iii)	Other commitments (specify nature).	0.00	0.00





Dividend	Per Share	Amount	Amount
(i) Proposed on Equity shares	0	0.00	0.00
(ii) Proposed on Preference shares	0	0.00	0.00
(iii) Arrears of fixed cumulative dividends on preference shares		0.00	0.00

- 26 In respect of an issue of securities made for a specific purpose, the whole or part of the amount which has not been used for the specific purpose at the Balance Sheet date, that shall be indicated by way of note how such unutilized amounts have been used or invested.
- 27 The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the Balance sheet date.
- 28 In the opinion of the Board, all of the assets other than Property, Plant & Equipment, Intangible Assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the financial statements.
- 29 The company does not have any long term contracts including derivatives contracts.

	31-Mar-2023	31-Mar-2022
<b>Revenue from Operations</b>		
Sale of Products	117,493.55	12,678.45
	<u>117,493.55</u>	<u>12,678.45</u>
Sale of Services	613.50	1,300.00
Other Operating Revenues	0.00	0.00
	<u>118,107.05</u>	<u>13,978.45</u>
<b>31 Other Income</b>		
Interest Income	9.26	0.00
Dividend Income	0.00	0.00
Net gain / (loss) on sale of investments	0.00	0.00
Other non-operating income	0.00	0.00
Liabilities / provisions no longer required written back	0.00	0.00
Profit on sale of Fixed Assets	0.00	0.00
Prior Period Items (Net)	0.00	0.00
Others	377.59	2.56
	<u>386.85</u>	<u>2.56</u>
Note:- above includes		
Dividend from subsidiary companies	0.00	0.00
<b>32 Cost of materials consumed</b>		
Opening Stock	8,969.81	0.00
Add: Purchases (Including Inward Expenses)	111,443.42	18,763.19
	<u>120,413.23</u>	<u>18,763.19</u>
Less:- Closing Stock	35,260.71	8,969.81
	<u>85,152.52</u>	<u>9,793.38</u>
Material consumed comprises		
Item "A"	0.00	0.00
Item "B"	0.00	0.00
Others	85,152.52	9,793.38
	<u>85,152.52</u>	<u>9,793.38</u>
<b>33 Other Direct Manufacturing Expenses</b>		
Consumption of stores and spare parts; service & Labour charges	0.00	0.00
Fabrication	2,500.40	620.85
Factory expenses	53.49	11.43
Freight	51.29	37.86
Electricity expense	1,473.23	0.00
Peso Registration	1,273.43	140.30
Peso Laison	191.00	0.00
	246.50	0.00
	<u>5,789.34</u>	<u>810.44</u>
<b>Employee benefit expenses</b>		
Salaries & Wages	7,825.81	487.35
Contribution to Provident and other funds	411.32	27.92
Expenses on employees stock option schemes	0.00	0.00
Staff welfare expenses	256.70	83.03
	<u>8,493.83</u>	<u>598.30</u>




		31-Mar-2023		31-Mar-2022
34	<b>Finance Cost</b>			
	Interest Expenses	1,711.67	72.83	
	Interest on Taxation	0.00	0.00	
	Other borrowing costs	1,711.67	0.00	72.83
	Applicable net gain/loss on foreign currency transactions	149.44		95.42
		0.00		0.00
		<u>1,861.11</u>		<u>168.25</u>
38	<b>Other Expenses</b>			
	Power and fuel	31-Mar-2023		31-Mar-2022
	Repairs to buildings	0.00		0.00
	Repairs to machinery	25.66		102.33
	Legal Expense	361.91		107.02
	Rent	188.89		541.10
	Prior Period Items (Net)	3,000.00		375.00
	Loss on Sale of Fixed Assets or written Off	0.00		121.35
	Payment to Auditor	0.00		0.00
	as audit fees	20.00	10.00	
	for taxation matters	0.00	0.00	
	for company law matters	0.00	0.00	
	for management services	0.00	0.00	
	for other services	0.00	0.00	
	for re-imburement of expenses	0.00	0.00	
	Miscellaneous expenses	20.00		10.00
		<u>2,116.05</u>		<u>633.22</u>
		<u>5,712.51</u>		<u>1,890.02</u>





**Additional Information**

	31-Mar-2023	31-Mar-2022
a Adjustments to the carrying amount of investments	0.00	0.00
b Net gain or loss on foreign currency translation (other than considered as finance cost)	0.00	0.00
c Provisions for losses of subsidiary companies.		
d Items of Exceptional and Extraordinary nature	0.00	0.00

	31-Mar-2023		31-Mar-2022	
	Exceptional	Extraordinary	Exceptional	Extraordinary
Profit/(Loss) on sale of Tangibles and Intangible Assets	0.00		0.00	
Loss on account of fire or other natural calamity		0.00		0.00
Attachment of property of enterprise		0.00		0.00
Litigation Settlement	0.00		0.00	
	0.00	0.00	0.00	0.00

**e Manufactured Goods**

Finished Goods "A"  
Finished Goods "B"

	Sales Value		Closing Inventory	Opening Inventory
	31-Mar-2023	31-Mar-2022		
Finished Goods "A"	0.00	0.00	0.00	0.00
Finished Goods "B"	0.00	0.00	0.00	0.00
Others	117,493,547.11	0.00	0.00	0.00
	117,493,547.11	0.00	0.00	0.00

**f Traded Goods**

Traded Goods "A"  
Traded Goods "B"

	Sales Value		Closing Inventory	Opening Inventory
	31-Mar-2023	31-Mar-2022		
Traded Goods "A"	0.00	0.00	0.00	0.00
Traded Goods "B"	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

**g Work in Progress**

Good "A" WIP  
Good "B" WIP

Others

31-Mar-2023

31-Mar-2022

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

**In the case of Trading Company**

**h Traded Goods**

Traded Good "A"  
Traded Good "B"

Others

	Purchases		Sales	
	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022
Traded Good "A"	0.00	0.00	0.00	0.00
Traded Good "B"	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

**In the case of Service Company**

**i Services Rendered**

Service "A"  
Service "B"

Others

31-Mar-2023

31-Mar-2022

0.00

0.00

0.00

0.00

613.50

1,300.00

613.50

1,300.00

j Value of Imports calculated on C.I.F basis in respect of





i. Raw materials;		
ii. Components and spare parts;	0.00	0.00
iii. Capital goods;	0.00	0.00
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

k Expenditure in foreign currency		
On account of Royalty	0.00	0.00
On account of know-how	0.00	0.00
On account of Professional and Consultancy fees	0.00	0.00
On account of interest	0.00	0.00
Others	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

l Imported & indigenous Raw Material, Components Stores & Spares Consumed:

	Value		Percentage	
	Curr Yr.	Pr Yr.	Curr Yr.	Pr Yr.
Imported	0.00	0.00	0.00%	0.00%
Indigenous	85,152.52	9,793.38	100.00%	100.00%

m Amount Remitted in Foreign Currency on account of Dividends

Amount Remitted	0.00
Total No of Non-resident shareholders	0
Total No of shares held by them on which dividends were due	0
Years to which related	

n Earning in Foreign Exchange

Export of Goods on FOB basis	0.00	0.00
Royalty, know-how, professional and consultation fees;	0.00	0.00
Interest and dividend;	0.00	0.00
Other income, indicating the nature thereof	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

o Undisclosed Income

The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts, in the tax assessments under the Income tax Act, 1961 as income during the year.

p Corporate Social Responsibility

q Details of Crypto Currency or Virtual Currency

40 The balance in Trade Payables, Trade Receivables and Loans and Advances etc. are subject to their confirmation.

41 The Micro, Small and Medium Enterprises Development Act, 2006, the company is required to identify the Micro, Small and Medium suppliers and pay them interest on over dues beyond the specified period, irrespective of the terms agreed with the suppliers. The company has initiated the process of identification of such suppliers at this point in time. In view of large number of suppliers and non-receipt of critical inputs and response from several such potential parties, the liability of interest cannot be reliably estimated, nor required disclosures can be made. Accounting in this regard will be carried out after process is complete and reliable estimates can be made in this regard.

The Related parties are defined by the Accounting standard 18 "Related Party Disclosure" notified under the Companies (Accounting Standards) Rules, 2006 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2015 notified under Companies Act, 2013 in respect of which the disclosure has been made, have been identified on the basis of disclosures made by the key management person and taken on record by the Board. The related party disclosure are as under: -

A) List of related parties and nature of relationship where control exists and with whom transactions have taken place:

Name of the Related Party	Relationship
Gaurav Lath Pankhuri Lath	Key Managerial Personnel







43 Trade Payable Ageing Schedule

Figures as at the end of current reporting period

Particulars	Rupees in Thousands				
	Outstanding for following periods from the date of Transactions				
	Less Than 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	37,617.42	59.89	0.00	0.00	37,677.31
(iii) Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00
	37,617.42	59.89	0.00	0.00	37,677.31

Figures as at the end of the previous reporting period

Particulars	Rupees in Thousands					
	Outstanding for following periods from the date of Transactions					
	Less Than 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	6,430.04	0.00	0.00	0.00	6,430.04	#####
(iii) Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00	0.00
	6,430.04	0.00	0.00	0.00	6,430.04	#####

44 Trade Receivables Ageing Schedule

Figures as at the end of current reporting period

Particulars	Rupees in Thousands					
	Outstanding for following periods from date of Transaction					
	Less Than 6 Months	6 months- 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total
(i) Undisputed Trade receivables- Considered good	31,996.77	2.38	0.00	0.00	0.00	31,999.15
(ii) Undisputed Trade receivables- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade receivables- Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade receivables- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	31,996.77	2.38	0.00	0.00	0.00	31,999.15

Figures as at the end of the previous reporting period

Particulars	Rupees in Thousands					
	Outstanding for following periods from date of Transaction					
	Less Than 6 Months	6 months- 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total
(i) Undisputed Trade receivables- Considered good	794.08	0.00	0.00	0.00	0.00	794.08
(ii) Undisputed Trade receivables- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade receivables- Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade receivables- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	794.08	0.00	0.00	0.00	0.00	794.08



45 Title Deeds of immovable property not held in the name of the Company

Relevant line item in to Balance sheet	Description of the item of Property	Gross Carrying value	Title Deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/direct or or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company **
						**also indicate if in dispute

Property, Plant and Equipment	Land Building	0.00				
Investment Property	Land Building	0.00				
PPE retired from active use and held for disposal	Land Building	0.00				
Others	Land Building	0.00				

15 Where the company has revalued its Property, Plant and Equipment, to disclose whether revaluation is based on the valuator  
 17 Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties  
 that are a) repayable on demand or b) without specifying any terms or period of repayment

Type of Borrower	Current Year		Previous Year	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	0.00	0.00%	0.00	0.00%
Directors	0.00	0.00%	0.00	0.00%
KMPs	0.00	0.00%	0.00	0.00%
Related Parties	0.00	0.00%	0.00	0.00%

18 Capital-work-in progress aging schedule

a) Amount in CWIP for a period of

CWIP	Amount in CWIP for a period of				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Projects in Progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost

CWIP	To be completed in			
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years
Projects in Progress	0.00	0.00	0.00	0.00





Projects temporarily suspended

0.00                      0.00                      0.00                      0.00

Details of projects where activity has been suspended shall be given separately.

Intangible assets under development

Details of Benami Property held

- 51 Where the Company has borrowings from banks or financial institutions on the basis of security of current (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial (b) If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of accounts	Amount as reported in the quarterly return/ statement	Amount of Difference

57 Willful Defaulter

Where a company is a declared willful defaulter by any bank or financial institution or other lender.

53 Relationship with Struck off Companies

54 Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

Description of Charges	Amount of Charge	Due date of registration	Delay in Days	Reasons

55 The borrowing from banks and Financial Institutions during the year have been used for the specific purpose for

Nature of Borrowing	Purpose of Borrowing	Amount Borrowed	Amount Not used for the Purpose	Purpose used for

**ANALYTICAL RATIOS**

	Numerator	Denominator	Current Period	Previous Period	% Variance
(a) Current Ratio	Current Assets	Current Liabilities	1.18	1.14	0.04
(b) Debt-Equity Ratio	Total Debt <sup>1</sup>	Shareholder's Equity <sup>4</sup>	2.31	7.33	(2.17)
(c) Debt Service Coverage Ratio	Earnings available for debt service <sup>2</sup>	Debt Service <sup>2</sup>	7.71	10.89	(0.41)
(d) Return on Equity Ratio	Net Profit after Tax, Pref Dividend if any	Average Shareholder's Equity	1.21	0.42	0.65
(e) Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	5.34	3.12	0.42
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	7.20	35.21	(3.89)
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	5.05	5.84	(0.15)
(h) Net capital turnover ratio	Net sales	Average Working Capital	17.08	14.82	0.13
(i) Net profit ratio	Net Profit	Net sales	0.07	0.03	0.54
(j) Return on Capital employed	Earning before Interest & taxes	Capital Employed <sup>3</sup>	0.30	0.04	0.88
(k) Return on investment	Income generated from investments	Time weighted average investments	NA	NA	NA

1. Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

2. Debt service = Interest & Lease Payments + Principal Repayments

3. Capital Employed = Total Equity + Long-term borrowings + Short-term borrowings + Deferred tax liabilities



Shareholder's Equity = Share Capital + Reserves & Surplus + Money received against share warrants  
Total Debt = Long-term borrowings + Short-term borrowings (includes lease liabilities)  
\*xxxxx increased due to-----  
\*xxxxx decreased due to-----

56 Utilisation of Borrowed funds and share premium

A) Where a company has advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

e: Lucknow  
: 24-Jul-2023



For SETH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm No 0011670  
Gaurav Seth (M.No 404028)  
Partner

Gaurav Lath  
DIRECTOR  
DIN- 00581405

Pankhuri Lath  
DIRECTOR  
DIN- 08946028



Description	Opening Balance 1-Apr-2022	Additions	GROSS BLOCK			At year end 31-Mar-2023
			Acquisitions through Business combination	Other Adjustments	Less Disposals	
<b>TANGIBLES ASSETS</b>						
Land (Leasehold)/Freehold	0.00	0.00				
Buildings	0.00	0.00				0.00
Plant & Equipments	6,749.81	2,535.00				0.00
Furniture & Fixtures	0.00	0.00				9,284.81
Vehicles	0.00	0.00				0.00
Office Equipments	706.15	355				709.71
Others	0.00	0.00				0.00
<b>INTANGIBLES ASSETS</b>						
Computer Softwares	0.00	0.00				0.00
<b>TOTAL</b>	<b>7,455.97</b>	<b>2,538.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,994.52</b>
Net Block Figure	0.00	0.00	0.00	0.00	0.00	0.00

Description	DEPRECIATION/AMORTIZATION					NET BLOCK	
	Opening 31-Mar-2022	For the year	Impairment/ Adjustment	Adjustment on Sale	Total Upto 31-Mar-2023	As At 31-Mar-2023	As At 31-Mar-2022
<b>TANGIBLES ASSETS</b>							
Land (Leasehold)/Freehold	0.00	0.00			0.00	0.00	0.00
Buildings	0.00	0.00			0.00	0.00	0.00
Plant & Equipments	145.47	1,611.31			1,756.78	7,528.03	6,604.34
Furniture & Fixtures	0.00	0.00			0.00	0.00	0.00
Vehicles	0.00	0.00			0.00	0.00	0.00
Office Equipments	42.03	396.71			438.74	270.97	664.13
Others	0.00	0.00			0.00	0.00	0.00
<b>INTANGIBLES ASSETS</b>							
Computer Softwares	0.00	0.00			0.00	0.00	0.00
<b>TOTAL</b>	<b>187.50</b>	<b>2,008.02</b>	<b>0.00</b>	<b>0.00</b>	<b>2,195.52</b>	<b>7,799.00</b>	<b>7,268.47</b>
Net Block Figure	0.00	187.49	0.00	0.00	187.49	(187.49)	0.00